

105TH CONGRESS
1ST SESSION

H. R. 2903

To provide relief from unfair interest and penalties on refunds retroactively ordered by the Federal Energy Regulatory Commission.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 7, 1997

Mr. MORAN of Kansas (for himself, Mr. TIAHRT, Mr. RYUN, and Mr. SNOWBARGER) introduced the following bill; which was referred to the Committee on Commerce

A BILL

To provide relief from unfair interest and penalties on refunds retroactively ordered by the Federal Energy Regulatory Commission.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. REFUNDS.**

4 (a) AMENDMENT.—The Natural Gas Policy Act of
5 1978 (15 U.S.C. 3301 et seq.) is amended by adding at
6 the end the following new section:

7 **“SEC. 603. REFUNDS.**

8 “In the event any refunds of any rates and charges
9 made, demanded, or received for reimbursement of State

1 ad valorem taxes in connection with the sale of natural
2 gas prior to 1989 are ordered to be made by the Commis-
3 sion, the refunds shall be ordered to be made without in-
4 terest or penalty of any kind, and the refunds shall be
5 required only to the extent that the purchaser dem-
6 onstrates to the Federal Energy Regulatory Commission
7 that the refund will be passed on to ultimate consumers
8 of the natural gas.”.

9 (b) TABLE OF CONTENTS AMENDMENT.—The table
10 of contents of the Natural Gas Policy Act of 1978 is
11 amended by adding at the end the following new item:

“Sec. 603. Refunds.”.

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